

icapital: Innovative Economic System in Budapest

(City of PARTNERSHIP – City of COO-PETATION)

Budapest is the capital city of Hungary, an emerging innovation centre of the Central-Eastern-European region, a city that has created an ecosystem which focuses on innovation, sustainability and partnerships.

planning - Budapest has set its objectives to 2030 to become a more livable and sustainable metropolis of the CEE region. To achieve the goals three major principles have been adopted on urban planning - **1.)** integrated development of the Danube region; **2.)** development of underused lands and brownfields; **3.)** social urban rehabilitation.

theSystem - Achieving the goals set in 2010, the government has established a new, innovative urban management system. Two new management centers have been created; **BKK** (Center for Budapest Transport) is responsible for the management of the city transport system, **BVK Holding** (Budapest City Management Center) is responsible for the strategic management of public service companies. The new system is able to provide more transparent, customer-centered services, and more responsible planning in urban management.

communication - Budapest is recently developing a novel urban communication system, which bridges the government and the residents and different sectors of Budapest, to create transparency, initiate collaborations so to make Budapest a coherent, active, sustainable and loveable city.

partnerships - **Budapest Enterprise Agency** offers financial and professional consultancy for SME's to enhance productivity of the sector. **Design Terminal** National Creative Industry Centre is willing to create a strong and competitive start-up ecosystem in Budapest for the CEE region. **Bridge Budapest** is a remarkable private initiation of the three top Hungarian start-ups (prezi, ustream, logmein) to boost the economy and create a desirable ecosystem for investors. **Climate-KIC** is the climate related innovation program of **EIT** (European Institute of Innovation and Technology) to enhance sustainable innovation within the region; Budapest plays an active and central role in the network since 2012. **National Innovation Office** has also been created to enhance innovation and economy by the Ministry of National Economy.

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Presentation available at:

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